

**The British Science Fiction Association Limited**  
**Company Limited by Guarantee Number: 921500**  
**DRAFT Unaudited Financial Statements for the year ended 30 September 2018**

**DIRECTORS:**

S BAXTER D R LANGFORD  
D BOND S R JEFFREY  
A SAWYER M T POTTS  
I G WHATES S S WORTHEN  
D J LALLY (appointed 23 June 2018)

SECRETARIES: D J LALLY & M T POTTS

REGISTERED OFFICE: 64 Richborne Terrace, London SW8 1AX

**Directors' Report for the year ended 30 September 2018**

**Principal activities**

The principal activities of the company during the year were the promotion of science fiction and the publication and distribution of science fiction magazines.

**Directors**

The directors who held office during the year were as follows:

S Baxter D Bond  
S R Jeffrey D R Langford  
A Sawyer M T Potts I G Whates  
S S Worthen D Lally (appointed 23 June 2019)

S Baxter, I G Whates, S S Worthen & M T Potts retire by rotation and being eligible offer themselves for re-election.

**Small Company Exemptions**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board: M T Potts Director

Date 8th June 2019

**Profit and Loss Account for the Year ended 30 September 2018**

	Note	2018	2017
		£	£
Turnover	2	8,119	9,133
Cost of sales		5,381	6,823
Gross Profit		2,738	2,310
Net Operating Expenses		(1,350)	(798)
Operating Profit / (Loss)		1,388	1,512
Interest receivable and other income	4	6	2
Profit (loss) on ordinary activities before taxation		1,394	1,514
Taxation		(108)	-
(Loss)/ Profit on ordinary activities after taxation		1,286	1,514
Retained Profit brought forward		7,302	5,788
Retained Profit carried forward		8,588	7,302

Notes 1 to 8 form part of these financial statements

**Balance Sheet as at 30 September 2018**

	Note	2018		2017
		£	£	£
Fixed Assets				
Tangible assets	5	-	-	-
Current Assets				
Stocks		-	-	-
Debtors	6	658		
Bank & Cash		16,696	14,679	14,679
Creditors: Amounts falling due within one year	7	8,766	7,377	7,377
Net Current Assets		8,588		7,302
Total Assets less Current Liabilities		8,588		7,302
Capital & Reserves	8	-	-	-
Profit and loss account		8,588		7,302
Other reserves				
		8,588		7,302

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with section 386; and  
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved and authorised for issue by the Board on 8th June 2019

M T Potts Director

**Notes to the Financial Statements for the Year ended 30 September 2018**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Depreciation**

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets over their expected lives as follows:

Library - 10% per annum on a reducing balance basis

**Stock**

Stocks are stated at the lower of cost and net realisable value.

**2. Turnover**

Turnover represents income from subscriptions, publications, advertising and associated sales together with fund raising activities.

**3 Employees**

The company had no employees during the year. The services of the directors have been provided on a voluntary basis and free of charge, as in previous years.

**4. Interest receivable and other income**

	2018	2017
	£	£
Bank interest & commission	6	2
Other Income	-	-
	<u>6</u>	<u>2</u>

**5. Tangible Fixed assets**

	Library	Awards	Total
	£	£	£
Cost at 30 September 2016 & 2017	0	0	0
Depreciation at 30 September 2016 & 2017	0	0	0
Net Book value at 30 September 2016 & 2017	<u>0</u>	<u>0</u>	<u>0</u>

**6. Debtors**

	2018	2017
	£	£
Trade Debtors	-	-
Prepayments and accrued income	658	-
	<u>658</u>	<u>-</u>

**7. Creditors: amounts falling due within one year**

	2018	2017
	£	£
Trade Creditors	-	-
Other Creditors	8,766	7,377
	<u>8,766</u>	<u>7,377</u>

Other Creditors comprises Accruals of £1,748 (2017: £2,083), Corporation Tax of £108 (2017:£0) and deferred subscription income of £6,910 (2017: £5,294).

**8. Share Capital**

The company has no share capital being limited by guarantee.