

**The British Science Fiction Association Limited
Company Limited by Guarantee Number: 921500
Unaudited Financial Statements for the year ended 30 September 2017**

DIRECTORS:

S BAXTER	D R LANGFORD
D BOND	S R JEFFREY
A SAWYER	M T POTTS
I G WHATES	S S WORTHEN

SECRETARY: M T POTTS
REGISTERED OFFICE: 64 Richborne Terrace, London SW8 1AX

Directors' Report for the year ended 30 September 2017

Principal activities

The principal activities of the company during the year were the promotion of science fiction and the publication and distribution of science fiction magazines.

Directors

The directors who held office during the year were as follows:

S Baxter	D Bond	
S R Jeffrey	D R Langford	
A Sawyer	M T Potts	I G Whates
S S Worthen		

A Sawyer & D Langford retire by rotation and being eligible offer themselves for re-election. M Potts will retire as a Director before the next Annual General Meeting on appointment of a new Treasurer and does not stand for re-election.

Small Company Exemptions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board: M T Potts Director

Date 23rd June 2018

Profit and Loss Account for the Year ended 30 September 2017

	Note	2017 £	2016 £
Turnover	2	9,133	8,723
Cost of sales		6,823	9,155
Gross Profit		2,310	(432)
Net Operating Expenses		(799)	(1,382)
Operating Profit / (Loss)		1,512	(1,814)
Interest receivable and other income	4	2	4
Profit (loss) on ordinary activities before taxation		1,514	(1,810)
Taxation		-	-
(Loss)/ Profit on ordinary activities after taxation		1,514	(1,810)
Retained Profit brought forward		5,788	7,598
Retained Profit carried forward		7,302	5,788

Notes 1 to 8 form part of these financial statements

Balance Sheet as at 30 September 2017

	Note	2017 £		2016 £	
Fixed Assets		£	£	£	£
Tangible assets	5	-	-	-	-
Current Assets					
Stocks		-			
Debtors	6				
Bank & Cash		14,679	11,960	11,960	
Creditors: Amounts falling due within one year	7	7,377	6,145		
Net Current Assets		7,302		5,815	
Total Assets less Current Liabilities		7,302	5,815	5,815	
Capital & Reserves	8	-	-	-	
Profit and loss account		7,302		5,788	
Other reserves		-		27	
		7,302	5,815	5,815	

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps accounting records which comply with section 386; and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.
The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved and authorised for issue by the Board on 23rd June 2018

M T Potts Director

Notes to the Financial Statements for the Year ended 30 September 2017

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets over their expected lives as follows:

Library - 10% per annum on a reducing balance basis

Stock

Stocks are stated at the lower of cost and net realisable value.

2. Turnover

Turnover represents income from subscriptions, publications, advertising and associated sales together with fund raising activities.

3 Employees

The company had no employees during the year. The services of the directors have been provided on a voluntary basis and free of charge, as in previous years.

4. Interest receivable and other income

	2017 £	2016 £
Bank interest & commission	2	9
Other Income	-	-
	2	9

5. Tangible Fixed assets

	Library £	Awards £	Total £
Cost at 30 September 2016 & 2017	0	0	0
Depreciation at 30 September 2016 & 2017	0	0	0
Net Book value at 30 September 2016 & 2017	0	0	0

6. Debtors

	2017 £	2016 £
Trade Debtors	-	-
Prepayments and accrued income	-	-

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade Creditors	-	-
Other Creditors	7,377	8,414

Other Creditors comprises Accruals of £1,865 (2016: £1,172) and deferred subscription income of £5,294 (2016: £4,966).

8. Share Capital

The company has no share capital being limited by guarantee.